

Fortia Energía and Statkraft sign a PPA to provide Spanish industry with wind power

- The power to be supplied is 100% renewable and is generated by two wind farms in Spain that have recently been connected to the grid
- Under this agreement, Fortia and Statkraft strengthen their strategic partnership and renew their commitment to the ecological transition and the sustainability of the Spanish industrial sector.

Madrid, 8 October 2020 - Fortia Energía, the power management platform for large industrial consumers and Statkraft, Europe's largest generator of renewable energy, have signed a long-term power purchase agreement (PPA) comprised exclusively of wind energy to supply Spain's large industry.

Statkraft, the largest generator of renewable energy in Europe, will provide Fortia, the power management platform for large industrial consumers — in sectors such as steel, cement, metallurgy, chemicals and paper — with energy produced at two wind farms. The agreement runs through 2029. The energy, for immediate delivery, will be generated on two wind farms in Castilla y León that have recently been connected to the grid. They have a total installed capacity of 93 MW and will contribute to the supply of various Fortia client industrial sites, located mainly in Andalusia and Catalonia.

A PPA is a long-term electricity supply agreement between two parties, designed to reduce the market uncertainty to which generators and consumers can be exposed. This is the second large-scale agreement between the two companies for the supply of renewable energy to Spanish industry. With this agreement, Statkraft and Fortia further strengthen their partnership and contribute not only to the integration of wind power production in the Iberian electricity market but also to the sustainability of Spanish industry and the achievement of climate objectives through a reduction of the carbon footprint.

This agreement reflects Fortia's strategy to provide industry with competitive, diversified and balanced access to energy markets through new solutions and contractual models. This approach, as exemplified by the PPA with Statkraft, represents an opportunity for producers and consumers, especially in the context of the European Green Deal and the "Next Generation EU" plan. Fortia will use the energy generated to deliver its industrial clients completely green and competitively-priced electricity, thus aligning to the fundamental pillars of the European Recovery Plan: reindustrialization, digitalization and the ecological transition. The Recovery Plan was launched in response to the health crisis arising from the pandemic in order to promote economic transformation and strengthen the technological sector and supply chains.

"This PPA with Fortia once again demonstrates that it is possible to provide industry with green energy from Spain and at large scale. We are proud to be able to support Fortia and Spanish industry in the fulfilment of their climate objectives and contributing to the expansion of renewable energy in the county," Simon Kornek, Vice President South European Origination, affirms.

"By signing this agreement with a large European company like Statkraft, we are helping to drive a more sustainable and resilient industrial model by providing our customers with a long-term, renewable and competitive supply of energy," Fortia Chairwoman, Blanca Losada, said. *"The current crisis has highlighted the importance of industry and its value in supporting and driving the*

economy. The energy transition offers, especially in Spain, exciting opportunities for recovery, which a platform like Fortia can bring to the industry in an innovative, solvent and tailored way," Blanca Losada concludes.

About Fortia Energy:

Fortia, founded in 2007 by a group of large consumers, emerged as an innovative solution for the supply of electricity to Spain's basic industry and is currently the largest independent marketer of the Iberian Electricity Market (Mibel). With a model based on transparency and flexibility, it provides innovative energy supply solutions adapted to the requirements of large corporate clients in the industrial sector and is the electricity supplier for more than one hundred production centers in Spain and Portugal. (www.fortiaenergia.es).

About Statkraft

Statkraft is a leading company in hydropower internationally and Europe's largest generator of renewable energy. The Group produces hydropower, wind power, solar power, gas-fired power and supplies district heating. Statkraft is a global company in energy market operations. Statkraft has 4000 employees in 17 countries. Since its arrival in the Iberian market in 2018, Statkraft has become an active player in renewable energy growth in both Spain and Portugal.

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